



## **THE BUSINESS OF CLIMATE CHANGE:**

### ***Carbon Finance: Investing, Trading and Making Profits***

***By invitation only***

***June 12 2007, 10:00am to 12 noon***

As the Kyoto Protocol and other carbon constraining legislation is introduced and comes into force in jurisdictions around the world, investors, underwriters, lenders and traders are earning returns of 40, 60 and even 100 percent.

**Carbon is a hot commodity** and the carbon credit business has **grown from \$500 million to \$30 billion** in just two years.

- Where are the deals? How are they structured?
- What does it mean to be a “project proponent” and earn credits for free?
- Who is making money?
- How to profit from the Kyoto Protocol mechanisms such as JI and CDM?
- What is “Russian Hot Air” and how to avoid it? Is it really an issue? What are pitfalls and the ins and outs of these deals?
- How can Canadian businesses get involved and profit?
- What will the impact be of non-Kyoto compliant jurisdictions regulating carbon reductions such as California and the Northeastern states?
- What is happening in Alberta? Will other provinces follow?

There are as many as 2,000 Kyoto projects advancing around the world. Carbon Finance is real and is driving business deals.

Bay Street economists, investors, lenders and fund managers need to know where the opportunities are and where they will be as carbon markets are poised to grow exponentially in the next five years and beyond.

DATE: Tuesday June 12, 2007

TIME: 10:00am to 12 noon

PLACE: Fasken Martineau  
Lewtas/Arnoldi Boardroom  
TD Tower, 36<sup>th</sup> Floor  
66 Wellington Street West  
Toronto, ON

Panelists:

**Corinne Boone, Managing Director of the team of CO2e.com, LLC (a subsidiary of Cantor Fitzgerald, LLP)**

Ms. Boone directs the company's North and South American operations as well as global CDM transaction development. Corinne has a Bachelor of Arts (History and Economics) and a Master of Environmental Studies (Environmental Economics and Energy Sector Planning). CO2e.com is one of the world's largest and most well-established GHG brokers and advisory firm and has successfully negotiated many of the global CDM transactions. Corinne has been involved with the development of CDM from the beginning, including international negotiations on the Kyoto Protocol and developing projects from beginning to end. Corinne has successfully facilitated numerous GHG trades on behalf of Cantor Fitzgerald and CO2e.com, including recent significant CDM transactions.

**Lisa DeMarco, Partner, Macleod Dixon LLP**

Lisa is recognized as a Canadian expert, and has ten years of experience, in the law relating to emissions trading, the Kyoto Protocol and the evolving area of environmental finance. She also assists leading Canadian and international energy companies on domestic and overseas power project development, renewable power projects, alternative fuel projects and business strategy. Lisa is one of the leading carbon transaction lawyers in the international market, having worked for investment banks and energy companies on deals and projects in India, Brazil, Sri Lanka, Thailand, Argentina, Chile, Mexico, China, and Russia. Lisa plays an ongoing and active role in the development of energy and GHG emissions policy and law throughout Canada, and in various countries around the world.

## **Doug Tingey, Fasken Martineau**

Doug practices business law particularly in the context of business solutions related to Greenhouse Gas Emissions, renewable energy and climate change. Doug currently acts for project proponents and financiers of Kyoto Protocol Clean Development Mechanism projects in Asia and, internationally, for parties to emissions trading contracts. Doug also advises on issues relating to carbon finance and the structuring of funds and investment vehicles intended to support the trading of carbon credits and the development of projects that create carbon credits. Prior to joining the firm, Doug spent 19 years in Southeast Asia as a practicing lawyer and business consultant and advised multinational clients on various legal issues associated with doing business in Asia. His work included advising on foreign direct investment, the establishment of joint ventures, mergers and acquisitions, secured lending, project finance, mining contracts of work, use of offshore holding structures including purpose trusts, farm-ins and engineering and construction contracts.

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**While there is no charge for this session, space is limited to 30 participants** and confirmation of attendance is required. Space will be allocated on a first come first serve basis.

Presented by:



Canadian Centre for Policy Ingenuity

